



NORTH CENTRAL PENNSYLVANIA REGIONAL PLANNING and DEVELOPMENT COMMISSION

49 Ridgmont Drive, Ridgway, PA 15853

Phone: (814) 773-3162

Fax: (814) 772-7045

North Central Executive Committee Meeting Wednesday, June 26, 2019

Members

James Thomas
Mark McCracken
Matthew Quesenberry
Daniel Freeburg
Carol Duffy
Douglas Morley

Cameron County
Clearfield County
Elk County
Elk County
McKean County
Potter County

Staff

James Chorney
Amy Kessler
Cheryl DePanfilis
Christine Perneski
Edward Matts
Mary Lou Jessop

Guests

Fritz Lecker
Debra Thompson
Jay Breneman
Thomas Beveridge
Brian Stockman

Rep. Matt Gabler's Office
Strategy Solutions, Inc.
Strategy Solutions, Inc.
Coppolo & Coppolo
Ridgway Record

Chair Quesenberry called the meeting to order at 9:35 with the pledge to the flag.

QUORUM/INTRODUCTIONS

There was a quorum for the meeting.

MINUTES

With no corrections or amendments to May 22, 2019, Executive Committee Minutes, Mark McCracken moved to accept the minutes as presented, seconded by Doug Morley. Motion unanimously passed.

EXECUTIVE SESSION

Chairman Quesenberry called for an Executive Session regarding a personnel item.

Mark McCracken move to go into Executive Session at 9:37, seconded by Jim Thomas. Motion unanimously passed.

The regular meeting reconvened at 10:40. Chairman Quesenberry stated no action was taken at the Executive Session.

NEW BUSINESS

Loans

Friday Gas & Oil, Inc., Weedville, Elk County, has requested loans in the amount of \$150,000 from the Appalachian Regional Commission Revolving Fund for 15 years at 3.5% and \$150,000 from the Intermediary Relending Program 5 for 15 years at 3.5%. This money is for building construction. North Central's collateral will be second mortgage on real estate and second lien security interest on business assets subject to first mortgage and first lien security interest of CNB Bank and the personal guarantee of the owner. Seven jobs will be retained. The projected annual average hourly rate will be \$18.00/hour plus 20% benefits.

Dan Freeburg moved to approve the loan to Friday Gas & Oil, Inc., seconded by Mark McCracken. Motion unanimously passed.

A one-time exception to fund the entire loan request of Earthmovers Unlimited, Inc. from ARC/RLF for \$390,000, which is above the maximum lending limit of \$200,000 for this fund was requested. This application was approved in May 2019 to be funded from ARC/RLF for \$200,000 and USDA IRP for \$190,000. This was approved at the June 19 Loan Review Committee.

Doug Morley moved to approve the one-time exception to fund the entire loan request of Earthmovers Unlimited, Inc. from the ARC/RLF, seconded by Mark McCracken. Motion unanimously passed.

Request to be submitted to PIDA for the charge-off of the remaining accrued interest and late fees for BR-1 Holdings, LLC/Lumberjack Restaurant. This was approved at the June 19 Loan Review Committee and requires approval from the North Central Executive Committee.

Doug Morley moved to approve the request to be submitted to PIDA for the charge-off the of the remaining accrued interest and late fees for BR-1 Holdings, LLC/Lumberjack Restaurant, seconded by Mark McCracken. Motion unanimously passed.

The Loan Review Committee accepted the resignation of Ed Andrulonis. Mr. Andrulonis has served on the Loan Review Committee since 2013 representing Community First Bank and most recently Farmers National Bank.

Doug Morley moved to accept the resignation of Ed Andrulonis from the Loan Review Committee, seconded by Mark McCracken. Motion unanimously passed.

Chair Quesenberry stated we currently have Jim Chorney as our Interim Executive Director only through June 30, 2019. There has not been any action on appointing a full-time Executive Director. In lieu of that Matt would entertain a motion that the arrangement with Jim Chorney continue until such time the Executive Committee appoints the Executive Director.

Mark McCracken moved to keep Jim Chorney as Interim Executive Director until the Executive Committee can appoint the Executive Director, seconded by Jim Thomas. Motion unanimously passed.

Financial Reports

With no comments or questions on the May Financial Reports, Doug Morley moved to accept the Financial Reports as presented, seconded by Mark McCracken. Motion unanimously passed.

Dan and Jim had to leave and we weren't sure whether we could continue without a quorum.

Debra Thompson had stated at a past meeting that once you begin a meeting with a quorum, you don't necessarily have to end with a quorum. And she reconfirmed that at today's meeting.

A95s

There were no A95s for the month of June.

Correspondence

There was one piece of Correspondence and that was a letter to Sherri Geary, McKean County Economic Development, expressing North Central's support for McKean County's Rail Capacity and Safety Enhancement Project being submitted under the USDOT BUILD Funding program.

This is for information only.

Purchases

There were no Purchases for the month.

Resolutions

There were no Resolutions for the month.

Broadband

In the mailing was a report Ed included on some of the projects we have going. The big ones right now are in the Cook Forest area and he is working with the Northwest Commission on some of those projects. Ed noted that we are progressing with our EDA grant for Vertical Assets Broadband Study. Hopefully we will hear back on that within the next month or so.

Amy interjected saying our proposal was accepted through the first level and it is now ready to move to the next step in Washington.

Ed has had a lot of requests from the Clearfield area. He received two more requests in the last several days from some business owners. There is a gentleman whose house is in the middle of nowhere and

fiber is about 150 yards from his house so Ed is going to see if he can get the fiber to his business in his house.

Ed said IT is staying busy and to keep referring people to him. And hopefully we can get more money in to do some larger projects in the next fiscal year.

Jim said Broadband will be kept on the agenda and he also noted that the Tri-County Electric project will be starting soon in Potter County. Jim and Ed have a meeting with the consultants from Pittsburgh tomorrow. There is going to be a lot going on. And as Ed pointed out things are looking pretty good with the EDA application. We are also working with the State to see if there is funding available at that level as well. Everyone will be kept informed as things progress.

And Ed mentioned the project in Ormsby should be starting the beginning of next week. The stumbling block has been acquiring the lift to get the men to the top of the telephone pole.

DISCUSSION

The FTZ information that was in the included in the mailing is for informational purposes only.

The next North Central Executive Committee Meeting will be held on Wednesday, June 24, at 9:30 AM, followed by the Full Board of Directors' Meeting at 11:00 AM in the Teleconference Room.

ADJOURN

With no additional items to be discussed, Chair Quesenberry called for a motion to adjourn. Mark McCracken moved to adjourn the meeting, seconded by Doug Morley. The meeting adjourned at 10:55 AM.

Respectfully submitted,

Daniel Freeburg
Secretary/Treasurer