



NORTH CENTRAL PENNSYLVANIA REGIONAL PLANNING and DEVELOPMENT COMMISSION

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North Central Board Meeting Wednesday, October 27, 2021 – 9:30 AM

Members – via Zoom

Ann Losey	Cameron County
Dave Glass	Clearfield County
Jodi Brennan	Clearfield County
Matt Quesenberry	Elk County
Joe Dagher	Elk County
Tracy Gerber	Elk County
Eric Wolfe	Elk County
Padraic McGrath	Elk County
Jamie Lefever	Jefferson County
Jim Sleigh	Jefferson County
Carol Duffy	McKean County
Richard Fry	McKean County
Susan Zook Wilson	McKean County
Nancy Grupp	Potter County
Abbi Peters	At-large PA Wilds
Carolyn Newhouse	At-large Bradford Area Alliance

Staff - via Zoom

Jim Chorney
Christine Perneski
Jennifer Hibbard
Mary Lou Jessop

Guests – via Zoom

Brian Stockman Ridgway Record/Daily Press

Chair Carol Duffy called the meeting to order at 9:31 AM with the pledge to the flag.

QUORUM/INTRODUCTIONS

Roll call was taken to make sure everyone on the meeting was captured. There was a quorum for the meeting.

NEW BUSINESS

Jenn presented the following loan for approval.

Loans

International Cartridge Corporation, Reynoldsville, Jefferson County, has requested a loan in the amount

of \$100,000 from the EDA CARES Act RLF for 7 years at the rate .75% for the purchase of equipment, a Hernon Model 5226 Sealing Machine which automates the dispensing/curing system for sealing cartridges and bullets. The addition of this equipment will increase efficiencies and capacity in the production process to adapt to supply chain challenges and increased demand for products as a result of the COVID-19 pandemic. North Central's collateral will be first lien security interest on equipment to be purchased, as well as the secured personal guarantees of David A. Smith, Louise Smith and Dr. Alexander & Joy Krot. Fourteen full-time jobs will be retained and three new jobs will be created within three years.

Chair Duffy called for a motion to approve the loan to International Cartridge Corporation.

Carolyn Newhouse moved to approve the loan to International Cartridge Corporation, seconded by Tracy Gerber. Motion unanimously passed.

Jenn also reported that Drew Nedzinski, of Riverview Bank, has been elected Vice-Chair of the Loan Review Committee to serve the remaining term for 2021.

Chair Duffy called for a motion to approve the appointment of Drew Nedzinski as Vice-Chair of the Loan Review Committee to serve the remaining term for 2021.

Dave Glass moved to approve the appointment of Drew Nedzinski as Vice-Chair of the Loan Review Committee to serve the remaining term for 2021., seconded by Richard Fry. Motion unanimously passed.

Jenn gave an updated on the EDA CARES Act RLF activity. As of October 15, there is a total of about \$63,000 available for lending out of the \$1.76 million and Jenn is working on a project that will commit and expend all of these funds.

We have closed 26 loans so far at just a little under \$1.4 million and there are four outstanding commitments. Two of those loans are going to be closing in the next few weeks.

By the time this is all done right now it would be about 30 loans that we have actually approved and hopefully that might be 31 with the remaining funds we have.

Carol thanked Jenn for the report as it keeps the Board up-to-date and appreciates all Jenn's work on this.

DISCUSSION

Jim let the Board know that tomorrow, October 28, they will be receiving an email from Samantha Mitchell, our new HR Director, with a link to a Survey Monkey site that is for Jim's annual performance review, as well as specific dates that she would like you to respond by. If everyone could pay attention to that and fill out the survey that would be greatly appreciated.

There is going to be a Governance Committee meeting hopefully prior to the November Board meeting to go through the election of officers for the upcoming year. One of the things that is part of that, which we changed with our strategic planning process was that every year we are going to have the counties re-nominate one of the three individuals that represent their counties. This year it is going to be the

Planning Representative position; so as you're going through that internally, if you could send us a letter letting us know who that representative will be for the upcoming year, that would be appreciated.

The next Board meeting will be held on Wednesday, November 17, 2021, at 9:30 in person and virtual.

ADJOURN

With no other business, Chair Duffy called for a motion to adjourn the meeting. Nancy Grupp moved to adjourn the meeting, seconded by Dave Glass. The meeting adjourned at 9:45 AM.

Respectfully submitted,

Padraic McGrath, CPA
Secretary/Treasurer