



## NORTH CENTRAL PENNSYLVANIA REGIONAL PLANNING and DEVELOPMENT COMMISSION

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### North Central Board Meeting Wednesday, April 27, 2022 – 9:30 AM

#### Members – via Zoom

Cliff Clark	Cameron County
Eric Wolfe	Elk County
Padraic McGrath	Elk County
Jim Sleigh	Jefferson County
Carol Duffy	McKean County
Richard Fry	McKean County
Susan Zook Wilson	McKean County
Nancy Grupp	Potter County
Abbi Peters	At-large PA Wilds
Carolyn Newhouse	At-large Bradford Area Alliance

#### Staff – in person or via Zoom

Jim Chorney  
Ed Matts  
Chris Perneski  
Jenn Hibbard

Chair Nancy Grupp called the meeting to order at 9:30 AM with the pledge to the flag.

#### QUORUM/INTRODUCTIONS

Roll call was taken to make sure everyone on the meeting was captured. There was not a quorum for the meeting.

#### Loans

Punx'y Beverage Company, Punxsutawney, Jefferson County, has requested a loan in the amount \$35,000 from the Appalachian Regional Commission Revolving Loan Fund for 5 years at 2.5% for the purchase of equipment. This is to provide financing to purchase equipment for startup of micro cidery. The business will specialize in the production and sales of locally sourced craft hard ciders, meads and fruit wines. The project also includes the construction of a 24' x 40' production facility to be financed by InFirst Bank. North Central's collateral will be first lien security on all business assets, as well personal guarantees of the owners. Two full-time jobs will be created within three years.

Jenn also reported that Joe Kelly, representing Mid Penn Bank, resigned from the Loan Review Committee effective April 11, 2022.

As there was not a quorum, Jim is going to send out an email for the Board Members for them to either approve or disapprove the recommendation of the Loan Committee.

In the event of an email vote, 100% participation from the Board is required.

The next Board meeting will be held on Wednesday, May 25, 2022, at 9:30 in person and virtual.

**ADJOURN**

The meeting closed at 9:38 AM.

Respectfully submitted,

Padraic McGrath, CPA  
Secretary/Treasurer

On April 27 an email was sent to all Board Members asking them to either approve the recommendation of the Loan Committee or not approve the recommendation from the Loan Committee.

As of Friday, April 29, 2020, we received 100% concurrence from the NC Board members to accept the recommendation of the Loan Review Committee to approve the loan to Punx'y Beverage Company, Punxsutawney, Jefferson County.

Attached are the copies of the emails received.