



NORTH CENTRAL PENNSYLVANIA REGIONAL PLANNING and DEVELOPMENT COMMISSION

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North Central Board Meeting Wednesday, February 22, 2023 – 9:30 AM

Members – via Zoom

Ann Losey	Cameron County
Cliff Clark	Cameron County
Dave Glass	Clearfield County
Jodi Brennan	Clearfield County
Kristy Smith	Clearfield County
Matt Quesenberry	Elk County
Tracy Gerber	Elk County
Padraic McGrath	Elk County
Pam Streich	Elk County
Jeff Pisarcik	Jefferson County
Jim Sleigh	Jefferson County
Tom Kreiner	McKean County
Richard Fry	McKean County
Susan Zook-Wilson	McKean County

Staff - via Zoom

Jim Chorney
Amy Kessler
Ed Matts
Chris Perneski
Katie Lenze
Jenn Hibbard
Mary Lou Jessop

Chair Ann Losey called the meeting to order at 9:30 AM with the pledge to the flag.

QUORUM/INTRODUCTIONS

Roll call was taken and there was a quorum for the meeting.

NEW BUSINESS

Resolutions

Katie gave a brief background review on this Resolution No. 23-02-3083 for the North Central Pennsylvania Active Transportation and Greenways Plan.

The project was completed in accordance with the DCNR Grant Agreement.

- a. All project expenditures have been made in accordance with the DCNR Grant Agreement.
- b. The plan and related materials are acceptable to the North Central Pennsylvania Regional Pennsylvania and Development Commission.
- c. The plan and related materials will be used to guide future recreation and conservation decisions.

This was approved at the February 14 RPO Meeting.

Chair Losey called for a motion to approve Resolution No. 23-02-3083 for the North Central Pennsylvania Active Transportation and Greenways Plan Update.

Pam Streich moved to approve Resolution No. 23-02-3083 for the North Central Pennsylvania Active Transportation and Greenways Plan Update, seconded by Ann Losey. Motion unanimously passed.

Loans

Jenn presented one loan for Board approval.

Innovative Sintered Metals, Inc., Clearfield, Clearfield County, has requested \$200,000 from the Appalachian Regional Commission Revolving Loan Fund for 7 years at 4%, \$200,000 from the USDA Intermediary Relending Program for 7 years at 4% and \$1,275,000 from the Pennsylvania Industrial Development Authority (PIDA) Loan Fund for 7 years at 4.75% for purchase of equipment as part of the acquisition of the assets of Vision Quality Components, Inc., Clearfield County.

PIDA – 1st Lien security interest on specific equipment; personal guarantees of majority owners.

North Central – Shared 1st lien security interest on specific equipment with Clearfield County IDA and Clearly Ahead Development; personal guarantees of majority owners.

Thirty-two jobs will be retained at Vision Quality Components, Inc. and 27 jobs will be retained at Innovative Sintered Metals, Inc. Three new jobs will be created at Vision Quality Components, Inc. and two new jobs will be created at Innovative Sintered Metals, Inc. within three years.

Dave stated they were very concerned that this was going to result in a consolidation and removal of these jobs from Clearfield, so they are very, very happy that they are going to continue to keep both operations running. This is a win.

Matt said that was his question as well. So everything remains the same but will go under a different name? St. Marys has acquired the equipment so who has the building.

Jenn stated that Farmers National Bank is financing the building. It was a smaller part of this project, and we are just financing the equipment.

Jenn said it is still going to be Vision Quality Components and will be a division of Innovative Sintered.

With no other questions, Chair Losey called for a motion to approve the loans to Innovative Sintered Metals, Inc.

Dave Glass moved to approve the loans to Innovative Sintered Metals, Inc., seconded by Matt Quesenberry. Motion unanimously passed.

Jenn also reported that Jamie Straub resigned from the Loan Review Committee effective January 31, 2023; and stated that Sean Gabler has been appointed to fill the vacancy caused by Jamie's resignation.

Chair Losey called for a motion to resignation of Jamie Straub and accept the appointment of Sean Gabler to the Loan Review Committee.

Padraic McGrath moved to accept the appointment of Sean Gabler to the Loan Review Committee, seconded by Richard Fry. Motion unanimously passed.

Jim gave a brief update on the building. We met with the architect/engineer and he has all the master plans that were done for the original building. He will be supplying us with a drawing before the end of the month. If we are okay with the drawing he will then get us costs soon after as to what he anticipates it will cost. At [that point Jim will schedule a meeting of the Building Committee and hopefully have a recommendation at the March Board meeting.

The next Board Meeting will be held on Wednesday, March 22, 2023 and will be hybrid.

ADJOURN

With no other business, Chair Losey called for a motion to adjourn the meeting. Jeff Pisarcik moved to adjourn the meeting, seconded by Pam Streich . The meeting adjourned at 10:30 AM.

Respectfully submitted,

Padraic McGrath, CPA
Secretary/Treasurer